

ADVANCE



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## ADVANCE COMPLETES ACQUISITION OF STAGE ENTERTAINMENT

New York and Amsterdam, November 16, 2018 -- Advance Publications, Inc. (Advance) announced today that it has completed the acquisition of the shares of Stage Entertainment from CVC Fund VI and Joop van den Ende. The transaction was first announced on August 23.

Stage Entertainment is one of the world's largest theatre producers and owners, operating 20 theatres and partnering with world-renowned creative talent to produce shows attended by over seven million visitors annually. The company entertains audiences in the Netherlands, Germany, Spain, France, Italy, Russia, the United Kingdom and the United States. Leading titles include Disney's *The Lion King* and *Aladdin*, *Mamma Mia!*, *Mary Poppins*, *Anastasia* and *Tina: the Tina Turner Musical*. Stage Entertainment employs more than 3,000 people worldwide. In the course of the current season, Stage Entertainment will open ten new musical productions including *Paramour* in Hamburg, a co-production with Cirque du Soleil; the German production of *Tina: the Tina Turner Musical* as well as the roll-out of *Anastasia* in Stage Entertainment's network of theatres including Madrid, Stuttgart and The Hague as well as productions planned for Mexico, Japan, Brazil and Australia.

Advance is a family-owned company founded in 1922 that operates and invests in a broad range of media, communications and technology businesses globally. Its European interests include Condé Nast brands such as *Vogue*, *Vanity Fair*, *GQ* and *Wired*, and *Leaders*, the sports conference business, as well as video programming brands *Eurosport* and *Discovery* through its ownership stake in Discovery. Advance recently embarked on a multi-billion dollar capital redeployment initiative to accelerate diversification while fostering growth and transformation.

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